



September 12, 2025

Board of Directors
DuPage Public Safety Communications
Wheaton, Illinois

We have audited the financial statements of DuPage Public Safety Communications (DU-COMM), Illinois for the year ended April 30, 2025. Professional standards require that we provide you with information about our responsibilities under generally accepted auditing standards (and, if applicable, *Government Auditing Standards* and the Uniform Guidance), as well as certain information related to the planned scope and timing of our audit. We have communicated such information in our letter to you dated September 12, 2025. Professional standards also require that we communicate to you the following information related to our audit.

Significant Audit Findings

Qualitative Aspects of Accounting Practices

Management is responsible for the selection and use of appropriate accounting policies. The significant accounting policies used by DU-COMM are described in the Note 1 to the financial statements. No new accounting policies were adopted and the application of existing policies was not changed during the year ended April 30, 2025. We noted no transactions entered into by DU-COMM during the year for which there is a lack of authoritative guidance or consensus. All significant transactions have been recognized in the financial statements in the proper period.

Accounting estimates are an integral part of the financial statements prepared by management and are based on management's knowledge and experience about past and current events and assumptions about future events. Certain accounting estimates are particularly sensitive because of their significance to the financial statements and because of the possibility that future events affecting them may differ significantly from those expected. The most sensitive estimates affecting the financial statements are noted below.

Management's estimates of the:

- Depreciation/amortization expense on capital assets is based on estimated useful lives of the underlying capital assets
- Net pension related accounts are based on estimated assumptions used by the actuary
- Total OPEB related accounts are based on estimated assumptions used by the actuary

The financial statement disclosures are neutral, consistent, and clear.

Difficulties Encountered in Performing the Audit

We encountered no significant difficulties in dealing with management in performing and completing our audit.

Significant Audit Findings - Continued

Corrected and Uncorrected Misstatements

Professional standards require us to accumulate all known and likely misstatements identified during the audit, other than those that are clearly trivial, and communicate them to the appropriate level of management. Any material misstatements detected as a result of audit procedures were corrected by management.

Disagreements with Management

For purposes of this letter, a disagreement with management is a financial accounting, reporting, or auditing matter, whether or not resolved to our satisfaction, that could be significant to the financial statements or the auditor's report. We are pleased to report that no such disagreements arose during the course of our audit.

Management Representations

We have requested certain representations from management that are included in the management representation letter dated September 12, 2025.

Management Consultations with Other Independent Accountants

In some cases, management may decide to consult with other accountants about auditing and accounting matters, similar to obtaining a "second opinion" on certain situations. If a consultation involves application of an accounting principle to DU-COMM's financial statements or a determination of the type of auditor's opinion that may be expressed on those statements, our professional standards require the consulting accountant to check with us to determine that the consultant has all the relevant facts. To our knowledge, there were no such consultations with other accountants.

Other Audit Findings or Issues

We generally discuss a variety of matters, including the application of accounting principles and auditing standards, with management each year prior to retention as DU-COMM's auditors. However, these discussions occurred in the normal course of our professional relationship and our responses were not a condition to our retention.

Other Matters

We applied certain limited procedures to the required supplementary information (RSI), as listed in the table of contents, that supplements the basic financial statements. Our procedures consisted of inquiries of management regarding the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We did not audit the RSI and do not express an opinion or provide any assurance on the RSI.

Other Matters - Continued

We were engaged to report on the supplemental schedules, as listed in the table of contents, which accompany the financial statements but are not RSI. With respect to this supplementary information, we made certain inquiries of management and evaluated the form, content, and methods of preparing the information to determine that the information complies with the accounting principles generally accepted in the United States of America, the method of preparing it has not changed from the prior period, and the information is appropriate and complete in relation to our audit of the financial statements. We compared and reconciled the supplementary information to the underlying accounting records used to prepare the financial statements or to the financial statements themselves.

Restrictions on Use

This information is intended solely for the use of the Board of Directors and management of DU-COMM and is not intended to be, and should not be, used by anyone other than these specified parties.

We wish to express our gratitude to the Board of Directors and staff (in particular the Finance Department) of DuPage Public Safety Communications, Illinois for their valuable cooperation throughout the audit engagement.

Lauterbach & Amen, LLP
LAUTERBACH & AMEN, LLP

DUPAGE PUBLIC SAFETY
COMMUNICATIONS, ILLINOIS

MANAGEMENT LETTER



FOR THE FISCAL YEAR ENDED
APRIL 30, 2025

420 N. County Farm Road
Wheaton, IL 60187
Phone: 630.260.7500
www.ducomm.org



September 12, 2025

Board of Directors
DuPage Public Safety Communications
Wheaton, Illinois

In planning and performing our audit of the financial statements of the DuPage Public Safety Communications (DU-COMM), Illinois, for the year ended April 30, 2025, we considered its internal control structure in order to determine our auditing procedures for the purpose of expressing our opinion on the financial statements and not to provide assurance on the internal control structure.

We do not intend to imply that our audit failed to disclose commendable aspects of your system and structure. For your consideration, we herein submit our comments and suggestions which are designed to assist in effecting improvements in internal controls and procedures. Those less-significant matters, if any, which arose during the course of the audit, were reviewed with management as the audit field work progressed.

The accompanying comments and recommendations are intended solely for the information and use of the Finance Committee, Board of Directors, management, and other within DuPage Public Safety Communications.

We will review the status of these comments during our next audit engagement. We have already discussed many of these comments and suggestions with various DU-COMM personnel. We would be pleased to discuss our comments and suggestions in further detail with you at your convenience, to perform any additional study of these matters, or to review the procedures necessary to bring about desirable changes.

We commend the finance department for the well prepared audit package and we appreciate the courtesy and assistance given to us by the entire DU-COMM staff.

Lauterbach & Amen, LLP

LAUTERBACH & AMEN, LLP

UPCOMING STANDARDS

1. **GASB STATEMENT NO. 102 CERTAIN RISK DISCLOSURES**

In December 2023, the Governmental Accounting Standards Board (GASB) issued Statement No. 102, *Certain Risk Disclosures*, which establishes the requirements for disclosing, in the notes to the financial statements, the risks related to a government's vulnerabilities due to certain concentrations or constraints that are essential to their analyses for making decisions or assessing accountability. Governments may be vulnerable to risks from certain concentrations or constraints that limit their ability to acquire resources or control spending. Concentration risk is a lack of diversity related to an aspect of a significant inflow of resources (revenues) or outflow of resources (expenses). Constraint risk is a limitation that is imposed by an external party or by formal action of a government's highest level of decision-making authority. GASB Statement No. 102, *Certain Risk Disclosures* is applicable to DU-COMM's financial statements for the year ended April 30, 2026.

2. **GASB STATEMENT NO. 103 FINANCIAL REPORTING MODEL IMPROVEMENTS**

In April 2024, the Governmental Accounting Standards Board (GASB) issued Statement No. 103, *Financial Reporting Model Improvements*, which establishes improvements to key components of the financial reporting model to enhance effectiveness in providing information that is essential for decision making and assessing a government's accountability. The Statement addresses application issues related to management's discussion and analysis, unusual or infrequent items, presentation of the proprietary fund statements of revenues, expenses, and changes in fund net position, major component unit information, and budgetary comparison information. GASB Statement No. 103, *Financial Reporting Model Improvements* is applicable to DU-COMM's financial statements for the year ended April 30, 2027.

DUPAGE PUBLIC SAFETY
COMMUNICATIONS, ILLINOIS

ANNUAL FINANCIAL REPORT



FOR THE FISCAL YEAR ENDED
APRIL 30, 2025

420 N. County Farm Road
Wheaton, IL 60187
Phone: 630.260.7500
www.ducomm.org

DUPAGE PUBLIC SAFETY COMMUNICATIONS, ILLINOIS

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FINANCIAL SECTION

This section includes:

Independent Auditor's Report

Management's Discussion and Analysis

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Required Supplementary Information

Other Supplementary Information

INDEPENDENT AUDITOR'S REPORT

This section includes the opinion of DU-COMM's independent auditing firm.



INDEPENDENT AUDITOR'S REPORT

September 12, 2025

Board of Directors
DuPage Public Safety Communications
Wheaton, Illinois

Opinions

We have audited the accompanying financial statements of DuPage Public Safety Communications (DU-COMM), Illinois as of and for the year ended April 30, 2025, and the related notes to the financial statements, which collectively comprise DU-COMM's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of DU-COMM as of April 30, 2025, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of DU-COMM, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about DU-COMM's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of DU-COMM's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about DU-COMM's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, the budgetary comparison schedules, and supplementary pension and other post-employment benefit (OPEB) schedules, as listed in the table of contents, be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise DuPage Public Safety Communications, Illinois' basic financial statements. The supplemental schedules are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the supplemental schedules are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Lauterbach & Amen, LLP
LAUTERBACH & AMEN, LLP

MANAGEMENT'S DISCUSSION AND ANALYSIS

DUPAGE PUBLIC SAFETY COMMUNICATIONS, ILLINOIS

Management's Discussion and Analysis

April 30, 2025

This Management's Discussion and Analysis (MD&A) provides the reader with a narrative overview and analysis of the overall financial position and results of operations for the year ended April 30, 2025, for DuPage Public Safety Communications. Please read it in conjunction with DU-COMM's financial statements, which can be found in the basic financial statements section of this report.

FINANCIAL HIGHLIGHTS

- DU-COMM's net position increased \$3,021,743, or 19.5 percent as a result of this year's operations.
- During the year, operating revenues totaled \$21,829,809, while operating expenses totaled \$19,040,098, resulting in an operating income of \$2,789,711.
- DU-COMM's net position totaled \$18,478,723 on April 30, 2025, which includes \$4,616,407 net investment in capital assets and \$13,862,316 unrestricted net position that may be used to meet the ongoing obligations to member agencies, citizens, and creditors.

GENERAL INFORMATION

DuPage Public Safety Communications (DU-COMM) is an intergovernmental agency as defined in the Illinois statutes (5 ILCS 220/1) formed in 1975 by our member departments to provide emergency communications services to police, fire, and emergency medical services (EMS).

DU-COMM is a large consolidated public safety communications center in Illinois and serves forty-five (45) member agencies and over 850,000 residents in DuPage and neighboring counties. DU-COMM receives requests for Police, Fire, and EMS via 9-1-1 and non-emergency lines. DU-COMM processes around one (1) million phone calls each year, including over 279,000 9-1-1 calls, and over 780,000 calls for service. Municipalities and fire districts have worked together to provide a high level of service to their citizens in public safety communications.

DU-COMM not only serves our member agencies, but is a critical communications hub for the Mutual Aid Box Alarm System (MABAS) Divisions 10, 12, and 16.

Internally DU-COMM has three (3) departments: Operations, Support Services, and Administration. The Operations department is where Telecommunicators answer incoming 9- 1-1 calls and dispatch police, fire, or EMS. DU-COMM has eighty-nine (89) full-time and four (4) part-time Telecommunicators, and two (2) part-time Alarm Operators, supervised by nine (9) Operations Managers and one (1) Senior Manager Operations. The Operations department is supported by a Training Manager, Quality Assurance Manager and three (3) Administrative Assistants and under the control of the Deputy Director.

DUPAGE PUBLIC SAFETY COMMUNICATIONS, ILLINOIS

Management's Discussion and Analysis

April 30, 2025

GENERAL INFORMATION - Continued

The Support Services department includes two divisions: Technical Services and Management Information Systems (MIS). Technical Services has three (3) full-time Technicians under the control of the Technical Services Manager. The Technical Services staff is responsible for the maintenance and installation of agency radio infrastructure and DUCOMM facility. MIS is staffed with three (3) contract employees providing support and system administration for the agency and member departments related to communications or interfaces with DUCOMM.

Administration includes the Executive Director, Deputy Director, Finance Manager, Human Resources Manager, Executive Secretary, Finance Clerk, Procurement Specialist, and HR Generalist. The administrative staff provides support functions including payroll, benefit administration, finance, and overall management and leadership of the agency.

USING THIS ANNUAL REPORT

This annual report consists of a series of financial statements. The Statement of Net Position and the Statement of Revenues, Expenses, and Changes in Net Position provide information about the activities of DU-COMM as a whole and present a longer-term view of DU-COMM's finances.

Financial Statements

The financial statements are designed to provide readers with a broad overview of DU-COMM's finances, in a manner similar to private sector business.

The Statement of Net Position presents information on all of DU-COMM's assets and liabilities with the difference between the two reported as net position. Over time, increases in net position may serve as a useful indicator of whether the financial position of DU-COMM is improving or deteriorating.

The Statement of Revenues, Expenses and Changes in Net Position presents information showing how DU-COMM's net position changed during the year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will result in cash flows in future periods.

DU-COMM uses funds to report on its financial position and the results of its operations. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain government functions or activities. A fund is a separate accounting entity with a self-balancing set of accounts.

DU-COMM utilizes a single proprietary fund. Proprietary funds are used to account for activities similar to those found in the private sector, where the determination of net income is necessary or useful to sound financial administration. Goods or services from such activities are provided to outside parties.

Notes to the Financial Statements

The notes provide additional information that is essential to a full understanding of the data provided in the financial statements.

DUPAGE PUBLIC SAFETY COMMUNICATIONS, ILLINOIS

Management's Discussion and Analysis

April 30, 2025

FINANCIAL ANALYSIS

The following table represents the net position as of April 30, 2025. Net position serves over time as a useful indicator of DU-COMM's financial position. The following tables show that assets exceeded liabilities by \$18,478,723.

	Net Position			
	2025	2024	Change Year over Year	Percent Change Year over Year
Current Assets	\$ 17,202,324	12,641,464	4,560,860	36.1%
Capital Assets	7,786,180	8,206,779	(420,599)	(5.1%)
Total Assets	24,988,504	20,848,243	4,140,261	19.9%
Deferred Outflows	4,440,604	6,128,732	(1,688,128)	(27.5%)
Total Assets/Deferred Items	29,429,108	26,976,975	2,452,133	9.1%
Long-Term Liabilities	7,310,361	8,743,562	(1,433,201)	(16.4%)
Other Liabilities	831,385	691,408	139,977	20.2%
Total Liabilities	8,141,746	9,434,970	(1,293,224)	(13.7%)
Deferred Inflows	2,808,639	2,085,025	723,614	34.7%
Total Liabilities/Deferred Inflows	10,950,385	11,519,995	(569,610)	(4.9%)
Net Position				
Net Investment in Capital Assets	4,616,407	5,037,006	(420,599)	(8.4%)
Unrestricted	13,862,316	10,419,974	3,442,342	33.0%
Total Net Position	18,478,723	15,456,980	3,021,743	19.5%

A portion of DU-COMM's net position, \$4,616,407 or 25.0 percent, reflects its net investment in capital assets (for example, land, autos, computer software, microwave and radio equipment, towers, parking lots, leasehold improvements, and building lease), less any related debt used to acquire those assets that is still outstanding. DU-COMM uses these capital assets to provide services to member agencies and their citizens. Although DU-COMM's investment in its capital assets is reported net of related debt (building lease), it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities. The remaining balance of \$13,862,316 or 75.0 percent, represents unrestricted net position and may be used to meet DU-COMM's ongoing obligations to member agencies, citizens, and creditors.

DUPAGE PUBLIC SAFETY COMMUNICATIONS, ILLINOIS

Management's Discussion and Analysis

April 30, 2025

FINANCIAL ANALYSIS - Continued

	Changes in Net Position			
	2025	2024	Change Year over Year	Percent Change Year over Year
Revenues				
Operating Revenues				
Member Shares	\$ 18,544,596	15,758,228	2,786,368	17.7%
Alarm Fees	770,642	818,791	(48,149)	(5.9%)
Facility Lease	745,570	686,538	59,032	8.6%
Tower Lease Fees	166,949	201,478	(34,529)	(17.1%)
ETSB PSAP Funds	650,000	1,950,000	(1,300,000)	(66.7%)
ETSB Training Funds	—	65,000	(65,000)	(100.0%)
Miscellaneous	952,052	93,818	858,234	914.8%
Total Operating Revenues	21,829,809	19,573,853	2,255,956	11.5%
Nonoperating Revenues	232,032	229,185	2,847	1.2%
Total Revenues	22,061,841	19,803,038	2,258,803	11.4%
Expenses				
Operating Expenses				
Salaries and Wages	11,647,493	11,063,371	584,122	5.3%
FICA and IMRF	1,750,704	1,538,813	211,891	13.8%
IMRF Pension Adjustment	1,124,758	(437,725)	1,562,483	(357.0%)
Telecommunications	88,043	80,761	7,282	9.0%
Information Services	178,735	174,716	4,019	2.3%
Insurance	1,385,198	1,406,174	(20,976)	(1.5%)
Professional Services	672,519	718,234	(45,715)	(6.4%)
HR Compliance Resources	11,188	14,655	(3,467)	(23.7%)
Uniforms and Incentives	49,555	35,121	14,434	41.1%
Training and Testing	162,395	100,990	61,405	60.8%
Maintenance Services	973,267	977,293	(4,026)	(0.4%)
Equipment	33,576	44,543	(10,967)	(24.6%)
Facility Maintenance	25,585	4,201	21,384	509.0%
Utilities	36,453	36,097	356	1.0%
Agency Rebill	14,157	13,881	276	2.0%
Tower Repairs	3,459	16,109	(12,650)	(78.5%)
Depreciation and Amortization	883,013	830,254	52,759	6.4%
Total Expenses	19,040,098	16,617,488	2,422,610	14.6%
Change in Net Position	3,021,743	3,185,550	(163,807)	(5.1%)
Net Position - Beginning	15,456,980	12,271,430	3,185,550	26.0%
Net Position - Ending	18,478,723	15,456,980	3,021,743	19.5%

Net position increased by 19.5 percent, \$18,478,723 in 2025 compared to \$15,456,980 in 2024. Unrestricted net position, the part of net position that can be used to finance day-to-day operations without constraints, totaled \$13,862,316 at April 30, 2025.

DUPAGE PUBLIC SAFETY COMMUNICATIONS, ILLINOIS

Management's Discussion and Analysis

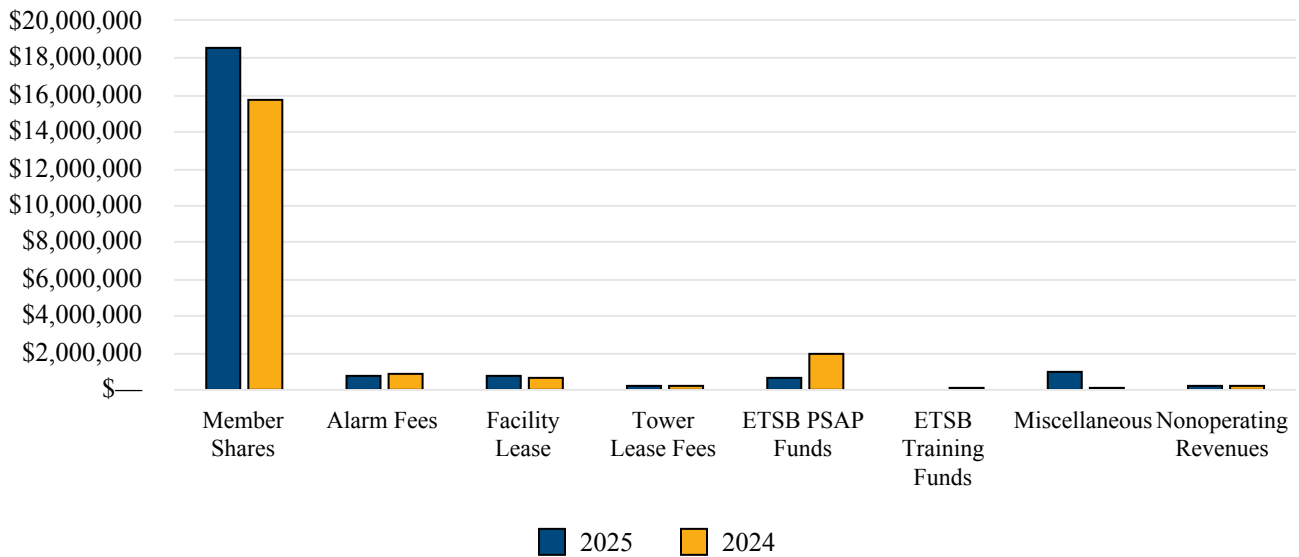
April 30, 2025

FINANCIAL ANALYSIS - Continued

Revenues

Revenues totaled \$22,061,841 for the fiscal year ended April 30, 2025, this is an increase of \$2,258,803 or 11.4 percent from the prior year. DU-COMM's summary of revenues for the fiscal years ended April 30, 2025 and April 30, 2024 are as follows:

Comparison of Revenues



DU-COMM's Operations Fund (001) is funded primarily by member agency shares, assessed annually for dispatch services. The Board of Directors approved a new fire funding formula in FYE21, with a four (4) year implementation plan. The funding formula split remained the same, 77.8% of the budget shared by the police agencies and the remaining 22.2% between the fire agencies for FYE25. The split will change to 80% police, 20% fire in FYE26 with the addition of the DuPage Sheriff's Office after the FYE25 budget was approved. Police agencies are assessed a "per officer" fee based on the total number of sworn officers. The fire funding formula, 50% assessed value/EAV and 50% calls for service, is fully effective for FYE25. However, there are still member agencies that are allowed to defer costs, capping their increase at 5% over the annual budget increase, for the next several years to smooth the impact on their agency over several years.

The agency assessments are combined with additional revenue from: \$745,570 member agency facility lease payments, \$3,316 prepaid facility lease from capital reserve, \$79,095 prepaid facility lease by Burr Ridge in FYE25, \$779,084 DuPage Sheriff new agency contribution and admin fees, \$3,250 board-up company registrations, \$70 subpoena requests, \$11,941 Hanover Township EMA's annual fee, \$2,606 IPRF annual safety grant, \$143,550 interest earned, \$62,583 Northwestern CDH Mobile Stroke Unit annual fee, \$17,785 rebilled purchases to member agencies, \$24,804 disposal/selling of equipment, \$3,471 Trident claim reimbursements, \$722 employee payments (insurance premiums paid while on leave, jury duty checks, ID/pager replacements), and \$302 miscellaneous revenues to fund our Operations Fund.

Additionally, DU-COMM received a PSAP Grant of \$650,000 from the ETSB per the IGA agreement. No new ETSB Training Grant funds were received, as this is only granted if previous funds were used. FYE24 ETSB training grant funds were not used due to limitations on use and staffing.

DUPAGE PUBLIC SAFETY COMMUNICATIONS, ILLINOIS

Management's Discussion and Analysis

April 30, 2025

FINANCIAL ANALYSIS - Continued

Revenues - Continued

The Operations Fund (001) also benefits from \$104,000 of revenue from the Alarm Fund (009) to offset the cost of the part-time Alarm Operators and \$44,909 from reserve funds for subsidized/deferred costs to several fire agencies during the transition to the new fire funding formula.

The Capital Fund (004) is primarily funded by alarm revenue from the monitoring of municipal alarm boards of member agencies from the Alarm Fund (009). In FYE25 \$618,583 from the Alarm Fund was used and \$1,229,762 from capital reserve funds for planned projects/purchases.

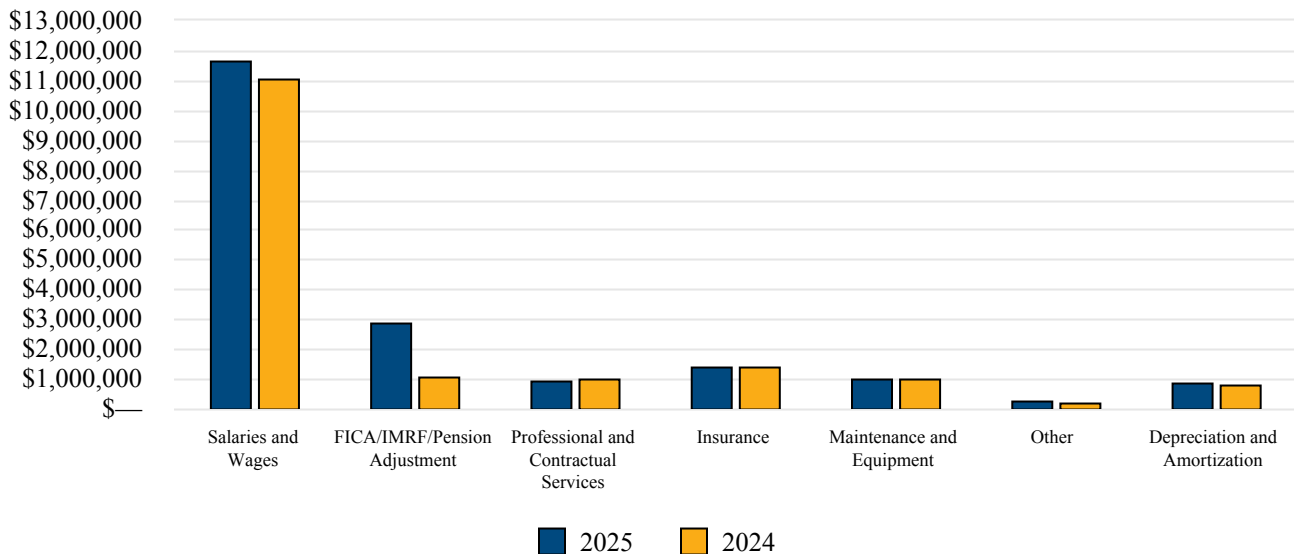
The Tower Fund (006) is funded by \$166,951 in fees generated by leasing tower space to private companies and outside governmental units.

The Alarm Fund (009) is funded by \$872,945 in alarm fees generated by monitoring of municipal alarm board of member agencies. A portion (15% after alarm fund expenses paid) of the revenue was rebated back to member fire agencies (\$102,303) that generated alarm revenue, as a credit against shares paid.

Expenses

Expenses totaled \$19,040,098 for the fiscal year ended April 30, 2025, this is an increase \$2,422,610 from the prior year. DU-COMM's summary of expenses for the fiscal years ended April 30, 2025 and April 30, 2024 are as follows:

Comparison of Expenses



The Operations Fund has the largest portion of expenses totaling \$18,009,229. This accounts for 94.6% of all non-capitalized expenses. The largest expenses are: payroll (including IMRF), unemployment insurance, and benefits totaling \$14,878,627 (not including IMRF liability), representing 86.78% of the Operations Fund.

DUPAGE PUBLIC SAFETY COMMUNICATIONS, ILLINOIS

Management's Discussion and Analysis

April 30, 2025

VARIATIONS BETWEEN ORIGINAL AND FINAL BUDGETS

The FYE25 budget was approved by the Board of Directors prior to the DuPage Sheriff's Office (DPSO) officially joining DU-COMM, May 1, 2025. FYE25 shares and expenses were based off the original budget approved, except for the additional revenue from DPSO: \$1,549,395 (FYE25 shares), \$59,002 (FYE25 Facility costs), \$732,602 (new agency contribution), and \$46,482 (3% admin fee), totaling \$2,387,481 in additional revenue for FYE25 that will be added to reserves.

There were two (2) budget amendments in FYE25: \$64,000 for professional services extending the GovHR contract for Consultant Krull and \$32,545 for professional services contracting Mission Critical Partners to develop an RFP for MIS services.

Revenue and expenses were within the overall budget approved by DU-COMM Board for the fiscal year ending April 30, 2025, with \$1,888,079 excess added to reserves (Ops Budget \$1,792,908 due to open positions and lower benefits costs, and Tower Budget \$95,171 due to reduced tower expenses and the tower renovation project delayed. The excess added to reserves does not include the additional funds from DPSO joining DU-COMM as described above.

CAPITAL ASSETS

DU-COMM's investment in capital assets as of April 30, 2025 was \$7,786,180 (net of accumulated depreciation/amortization). This investment in capital assets includes land, autos, computer software, microwave and radio equipment, towers, parking lots, leasehold improvements, and building lease.

	Capital Assets	
	Net of Depreciation/Amortization	
	2025	2024
Land	\$ 290,750	290,750
Autos	69,821	92,335
Computer Software	47,719	68,802
Microwave and Radio Equipment	1,971,842	2,060,485
Towers	50,924	52,961
Parking Lots	55,546	61,413
Leasehold Improvements	2,605,271	2,727,238
GASB 87 - Building Lease	2,694,307	2,852,795
Totals	<u>7,786,180</u>	<u>8,206,779</u>

This year's major additions included:

Autos	\$ 7,592
Computer Software	31,802
Microwave and Radio Equipment	393,944
Leasehold Improvements	<u>29,076</u>
Total	<u>462,414</u>

DUPAGE PUBLIC SAFETY COMMUNICATIONS, ILLINOIS

Management's Discussion and Analysis

April 30, 2025

CAPITAL ASSETS - Continued

DU-COMM spent \$462,414 for capital assets in the fiscal year 2025. Investment in capital assets increased by \$420,599 which is the difference between the capital asset additions and the depreciation expense of \$883,013.

Additional information on DU-COMM's capital assets can be found in Note 3 of this report.

DEBT ADMINISTRATION

As of April 30, 2025, DU-COMM had total outstanding debt (building lease) of \$3,169,773. The following is a comparative statement of outstanding debt:

	Long-Term Debt Outstanding	
	2025	2024
Leases Payable	\$ 3,169,773	3,169,773

Additional information on DU-COMM's long-term debt can be found in Note 3 of this report.

GASB 87 Leases

FYE23 was the first year DU-COMM was required to include lease activities. There were significant amounts reported in FYE23 due to this new GASB statement 87, not only for tower leases that DU-COMM is the lessor, but the large 25-year lease DU-COMM has with DuPage County for our current facility. The impact in FYE25 is minimal and should remain steady over the course of the life of the leases. This does not change the revenue/expenditures for FYE25, impact is shown in depreciable capital assets for the building lease and overall net position.

ECONOMIC CONDITIONS

DU-COMM primarily relies on member agency shares, tower lease fees, and alarm monitoring revenue for governmental activities. Calendar year 2025 is the last year of the gradual increase of alarm fees from \$14.00 per alarm, per month to now \$17.50 per alarm, per month which helped increase our revenue. Funds from the DuPage County ETSB as a current and future revenue source seems to be stable with the IGA signed in 2023.

REQUESTS FOR INFORMATION

The financial report is designed to provide a general overview of DU-COMM's finances, compliance with finance related laws and regulations, and demonstrate DU-COMM's commitment to public accountability. Question about this report, or requests for additional information should be sent to DU-COMM's address: Executive Director, DU-COMM, 420 N. County Farm Road, Wheaton, IL 60187.

BASIC FINANCIAL STATEMENTS

DUPAGE PUBLIC SAFETY COMMUNICATIONS, ILLINOIS

Statement of Net Position

April 30, 2025

See Following Page

DUPAGE PUBLIC SAFETY COMMUNICATIONS, ILLINOIS

Statement of Net Position

April 30, 2025

ASSETS	
Current Assets	
Cash and Investments	\$ 15,497,953
Accounts Receivable	67,223
Insurance - IPBC Terminal Reserve	381,453
Leases Receivable	1,255,695
Total Current Assets	<u>17,202,324</u>
Noncurrent Assets	
Capital Assets	
Nondepreciable	290,750
Depreciable/Amortizable	19,376,772
Accumulated Depreciation/Amortization	<u>(11,881,342)</u>
Total Noncurrent Assets	<u>7,786,180</u>
Total Assets	<u>24,988,504</u>
DEFERRED OUTFLOWS OF RESOURCES	
Deferred Items - IMRF	4,326,675
Deferred Items - RBP	113,929
Total Deferred Outflows of Resources	<u>4,440,604</u>
Total Assets and Deferred Outflows of Resources	<u>29,429,108</u>

The notes to the financial statements are an integral part of this statement.

LIABILITIES

Current Liabilities	
Accounts Payable	\$ 182,211
Accrued Payroll	403,721
Other Payables	103,538
Compensated Absences Payable	106,314
Total OPEB Liability - RBP	<u>35,601</u>
Total Current Liabilities	<u>831,385</u>
 Noncurrent Liabilities	
Compensated Absences Payable	425,254
Net Pension Liability - IMRF	3,334,412
Total OPEB Liability - RBP	380,922
Leases Payable	3,169,773
Total Long-Term Liabilities	<u>7,310,361</u>
Total Liabilities	<u>8,141,746</u>

DEFERRED INFLOWS OF RESOURCES

Deferred Items - IMRF	1,521,007
Deferred Items - RBP	180,842
Deferred Items - Leases	<u>1,106,790</u>
Total Deferred Inflows of Resources	<u>2,808,639</u>
Total Liabilities and Deferred Inflows of Resources	<u>10,950,385</u>

NET POSITION

Net Investment in Capital Assets	4,616,407
Unrestricted*	<u>13,862,316</u>
 Total Net Position	<u><u>18,478,723</u></u>

*See notes to the Financial Statements page [21](#) for a reconciliation of unrestricted net position that has been assigned for certain purposes at year-end.

The notes to the financial statements are an integral part of this statement.

DUPAGE PUBLIC SAFETY COMMUNICATIONS, ILLINOIS

**Statement of Revenues, Expenses, and Changes in Net Position
For the Fiscal Year Ended April 30, 2025**

	Operations	Capital	Alarm	Tower	Totals
Operating Revenues					
Charges for Services					
Member Shares	\$ 18,544,596	—	—	—	18,544,596
Alarm Fees	—	—	770,642	—	770,642
Facility Lease	745,570	—	—	—	745,570
Tower Lease Fees	—	—	—	166,949	166,949
ETSB PSAP Funds	650,000	—	—	—	650,000
Miscellaneous	952,052	—	—	—	952,052
Total Operating Revenues	20,892,218	—	770,642	166,949	21,829,809
Operating Expenses					
Salaries and Wages	11,647,493	—	—	—	11,647,493
FICA and IMRF	1,750,704	—	—	—	1,750,704
IMRF Pension Adjustment	1,124,758	—	—	—	1,124,758
Telecommunications	88,043	—	—	—	88,043
Information Services	178,735	—	—	—	178,735
Insurance	1,381,785	—	—	3,413	1,385,198
Professional Services	672,519	—	—	—	672,519
HR Compliance Resources	11,188	—	—	—	11,188
Uniforms and Incentives	49,555	—	—	—	49,555
Training and Testing	162,395	—	—	—	162,395
Maintenance Services	927,897	—	35,615	9,755	973,267
Equipment	—	33,576	—	—	33,576
Facility Maintenance	—	25,585	—	—	25,585
Utilities	—	—	—	36,453	36,453
Agency Rebill	14,157	—	—	—	14,157
Tower Repairs	—	—	—	3,459	3,459
Depreciation and Amortization	—	883,013	—	—	883,013
Total Operating Expenses	18,009,229	942,174	35,615	53,080	19,040,098
Operating Income (Loss)	2,882,989	(942,174)	735,027	113,869	2,789,711
Nonoperating Revenues					
Interest and Investment Income	228,929	497	—	—	229,426
Grants	2,606	—	—	—	2,606
	231,535	497	—	—	232,032
Income (Loss) Before Transfers	3,114,524	(941,677)	735,027	113,869	3,021,743
Transfers In	104,000	618,583	—	—	722,583
Transfers Out	—	—	(722,583)	—	(722,583)
	104,000	618,583	(722,583)	—	—
Change in Net Position	3,218,524	(323,094)	12,444	113,869	3,021,743
Net Position - Beginning					15,456,980
Net Position - Ending					18,478,723

The notes to the financial statements are an integral part of this statement.

DUPAGE PUBLIC SAFETY COMMUNICATIONS, ILLINOIS

Statement of Cash Flows For the Fiscal Year Ended April 30, 2025

Cash Flows from Operating Activities	
Receipts from Customers and Users	\$ 21,607,357
Payments to Employees	(11,647,493)
Payments to Suppliers	(5,240,664)
	<u>4,719,200</u>
Cash Flows from Capital and Related Financing Activities	
Purchase of Capital Assets	(462,414)
Cash Flows from Investing Activities	
Interest Received	<u>229,426</u>
Net Change in Cash and Cash Equivalents	4,486,212
Cash and Cash Equivalents - Beginning	<u>11,011,741</u>
Cash and Cash Equivalents - Ending	<u><u>15,497,953</u></u>
Reconciliation of Operating Income to Net Cash Provided (Used) by Operating Activities	
Operating Income	2,789,711
Adjustments to Reconcile Operating Income to Net Cash Provided by (Used in) Operating Activities	
Depreciation and Amortization	883,013
Other Income	2,606
(Increase) Decrease in Current Assets	(225,058)
Increase (Decrease) in Current Liabilities	<u>1,268,928</u>
Net Cash Provided by Operating Activities	<u><u>4,719,200</u></u>

The notes to the financial statements are an integral part of this statement.

DUPAGE PUBLIC SAFETY COMMUNICATIONS, ILLINOIS

Notes to the Financial Statements

April 30, 2025

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of DuPage Public Safety Communications, Illinois (DU-COMM) have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to government units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The more significant of the Dispatch Center's accounting policies are described below.

The government-wide financial statements are prepared in accordance with generally accepted accounting principles (GAAP). The Governmental Accounting Standards Board (GASB) is responsible for establishing GAAP for state and local governments through its pronouncements (Statements and Interpretations). The more significant of DU-COMM'S accounting policies established in GAAP and used by DU-COMM are described below.

REPORTING ENTITY

DU-COMM is governed by a 27-member Board of Directors. The accompanying financial statements present the government and its component units, entities for which the government is considered to be financially accountable. Blended component units are, in substance, part of the primary government's operations, even though they are legally separate entities. Thus, blended component units are appropriately presented as funds of the primary government. Each discretely presented component unit is reported in a separate column in the government-wide financial statements to emphasize that it is both legally and substantively separate from the government. Management has determined that there are no fiduciary component units that are required to be included in the financial statements of DU-COMM as pension trust funds and there are no discretely component units to include in the reporting entity.

BASIS OF PRESENTATION - BASIC FINANCIAL STATEMENTS

In the Statement of Net Position, DU-COMM's activities are reported on a full accrual, economic resource basis, which recognizes all long-term assets and receivables as well as long-term debt and obligations. DU-COMM's net position is reported in two parts: net investment in capital assets and unrestricted. DU-COMM utilizes proprietary fund type accounting. Proprietary funds are used to account for activities similar to those found in the private sector, where the determination of net income is necessary or useful to sound financial administration. Goods or services from such activities are provided to members and are accounted for as enterprise funds.

MEASUREMENT FOCUS AND BASIS OF ACCOUNTING

Measurement Focus

All proprietary funds utilize an "economic resources" measurement focus. The accounting objectives of this measurement focus are the determination of operating income, changes in net position, financial position, and cash flows. All assets/deferred outflows and liabilities/deferred inflows (whether current or noncurrent) associated with their activities are reported. Proprietary fund equity is classified as net position.

Basis of Accounting

DU-COMM's basic financial statements are presented using the accrual basis of accounting. Under the accrual basis of accounting, revenues are recognized when earned and expenses are recorded when the liability is incurred or economic asset used.

DUPAGE PUBLIC SAFETY COMMUNICATIONS, ILLINOIS

Notes to the Financial Statements

April 30, 2025

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - Continued

MEASUREMENT FOCUS AND BASIS OF ACCOUNTING - Continued

Basis of Accounting - Continued

Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of DU-COMM are charges to members for services. Operating expenses for DU-COMM include the cost of services, administrative expenses, and depreciation/amortization on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

ASSETS/DEFERRED OUTFLOWS, LIABILITIES/DEFERRED INFLOWS, AND NET POSITION

Cash and Investments

For the purpose of the Statement of Net Position, the cash and cash equivalents are considered to be cash on hand, demand deposits and short-term investments with original maturities of three months or less from the date of purchase.

Investments are generally reported at fair value. Short-term investments are reported at cost, which approximates fair value. For investments, DU-COMM categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs.

Interfund Receivables, Payables and Activity

Interfund activity is reported as loans, services provided, reimbursements or transfers. Loans are reported as interfund receivables and payables as appropriate and are subject to elimination upon consolidation. Services provided, deemed to be at market or near market rates, are treated as revenues and expenditures/expenses. Reimbursements are when one fund incurs a cost, charges the appropriate benefiting fund and reduces its related cost as a reimbursement. All other interfund transactions are treated as transfers.

Deferred Outflows/Inflows of Resources

Deferred outflow/inflow of resources represents a consumption/acquisition of net assets that applies to a future period and therefore will not be recognized as an outflow of resources (expense)/inflow of resources (revenue) until that future time. The deferred outflows/inflows of resources have been added as a result of DU-COMM recording net pension liability related to IMRF and total OPEB Liability related to their retirement benefit plan.

Capital Assets

Capital assets purchases or acquired with an original cost of \$10,000 or more are reported at historical cost or estimated historical cost. Donated capital assets are valued at their estimated acquisition value on the date received. The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend asset lives are not capitalized. Improvements are capitalized and depreciated over the remaining useful lived of the related capital assets, as applicable. Depreciation/amortization of capital assets are computed using the straight-line method with useful lives of 3 - 50 years.

DUPAGE PUBLIC SAFETY COMMUNICATIONS, ILLINOIS

Notes to the Financial Statements

April 30, 2025

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - Continued

ASSETS/DEFERRED OUTFLOWS, LIABILITIES/DEFERRED INFLOWS, AND NET POSITION - Continued

Compensated Absences

DU-COMM's policy allows full time employees to earn varying amounts of vacation pay for each year employed. Employees may carry over up to 210 vacation hours from one fiscal year to the next. An employee who is separated from DU-COMM shall be paid for all unused vacation time at the time of separation. Employees also earn extended sick leave at a rate of 0.0231 hours for each hour worked. A full time employee earns at a rate of six days of extended sick leave per year.

Net Position

In the basic financial statements, equity is classified as net position and displayed in two components:

Net Investment in Capital Assets – Consists of capital assets including restricted capital assets, net of accumulated depreciation/amortization and reduced by the outstanding balances of any bonds, mortgages, notes or other borrowings that are attributable to the acquisition, construction, or improvement of those assets.

Unrestricted – All other net position balances that do not meet the definition of “restricted” or “net investment in capital assets.” The Board has internally assigned portions of the unrestricted net position to show resources set aside for purposes shown below at year-end. Additionally, the Board during the annual budget process may elect to use existing net position balances to fund current year operations (use of reserves), which are also shown below:

<u>Unrestricted Net Position</u>	<u>2025</u>
Assigned for Vehicles	\$ 135,885
Assigned for Equipment and Related	448,809
Assigned for Computers and Related	230,096
Assigned for Furniture, Fixtures and Related	435,711
Assigned for Pre-paid Agency Facility Costs	103,529
Assigned for Building Balloon Payment	1,965,171
Assigned for Building Maintenance, Security and Related	164,489
Assigned for Towers	405,537
Unassigned	<u>9,973,089</u>
Total Unrestricted Net Position	<u><u>13,862,316</u></u>
<u>Use of Existing Net Position Reserves in Current Year</u>	<u>2025</u>
Use of Operations Reserves	\$ 48,225
Use of Capital Reserves	<u>853,397</u>
Total Use of Existing Reserves in Current Year	<u><u>901,622</u></u>

DUPAGE PUBLIC SAFETY COMMUNICATIONS, ILLINOIS

Notes to the Financial Statements

April 30, 2025

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - Continued

ASSETS/DEFERRED OUTFLOWS, LIABILITIES/DEFERRED INFLOWS, AND NET POSITION - Continued

Use of Estimates

The preparation of financial statements in conformity with GAAP requires management to make estimates and assumption that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenditures/expenses during the reporting period. Actual results could differ from those estimates.

NOTE 2 - STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

BUDGETARY INFORMATION

Budgets are adopted on a basis consistent with generally accepted accounting principles. The Intergovernmental Cooperation Act does not establish budgetary requirements. However, the Bylaws for DU-COMM require that an annual budget be adopted and approved by the Board.

The Executive Committee prepares the budget. The budget is prepared by category and includes information on the past year, current year estimates, and requested assessments for the next fiscal year. The proposed budget is presented to the Board of Directors for approval and adoption. The budget for DU-COMM may only be adopted or amended by its Board of Directors. Expenses may not legally exceed budgeted amounts except as noted in DU-COMM's bylaws.

NOTE 3 – DETAIL NOTES ON THE BASIC FINANCIAL STATEMENTS

DEPOSITS AND INVESTMENTS

Permitted Deposits and Investments – Statutes authorize DU-COMM to make deposits/invest in commercial banks, savings and loan institutions, obligations of the U.S. Treasury and U.S. Agencies, obligations of States and their political subdivisions, credit union shares, repurchase agreements, and commercial paper rated within the three highest classifications by at least two standard rating services.

Deposits. At year-end, the carrying amount of DU-COMM's deposits totaled \$13,534,443 and the bank balances totaled \$13,881,107.

Investments. DU-COMM has the following investment fair value and maturities:

Investment Type	Fair Value	Investment Maturities (in Years)			
		Less Than 1	1-5	6-10	More Than 10
U.S. Treasury Securities	\$ 1,963,510	1,963,510	—	—	—

DU-COMM has the following recurring fair value measurements as of year-end:

- U.S. Treasury Securities of \$1,963,510 are valued using quoted market prices (Level 1 inputs)

DUPAGE PUBLIC SAFETY COMMUNICATIONS, ILLINOIS

Notes to the Financial Statements

April 30, 2025

NOTE 3 – DETAIL NOTES ON THE BASIC FINANCIAL STATEMENTS - Continued

DEPOSITS AND INVESTMENTS - Continued

Credit Risk. Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. Besides investing in security instruments authorized under State Statute, DU-COMM's investment policy states credit risk may be mitigated by limiting investments to the safest types of securities, pre-qualifying the financial institutions, broker/dealers, intermediaries, and advisers with which DU-COMM will do business with, and diversifying the investment portfolio so that the impact of potential losses from any one type of security or from any one individual issuer will be minimized.

Interest Rate Risk. Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. DU-COMM's investment policy states that interest rate risk may be mitigated by structuring the investment portfolio so that securities mature to meet cash requirements for ongoing operations and investing operating funds primarily in shorter-term securities, money market mutual funds, or similar investment pools. To the extent possible, DU-COMM will attempt to match its investments with anticipated cash flow requirements. Unless matched to a specific cash flow, DU-COMM will not directly invest in securities maturing more than three years from the date of purchase. Reserve funds may be invested in securities exceeding three years if the maturities of such investments are made to coincide as nearly as practicable with the expected use of the funds. Any investment purchased with a maturity longer than four years must be supported with written documentation explaining the reason for the purchase and must be specifically approved by the Board of Directors.

Custodial Credit Risk – Deposits. In the case of deposits, this is the risk that in the event of bank failure, DU-COMM's deposits may not be returned to it. DU-COMM's investment policy requires that funds on deposit in excess of FDIC limits must be secured by some form of collateral, witnessed by a written agreement. In order to anticipate market changes and provide a level of security for all funds, the amount of collateral provided will be at a minimum of 102% of the fair market value of principal and accrued interest. Direct investments guaranteed by the United States or an agency of the United States government do not require collateral. At year-end, the entire amount of the bank balance of deposits was covered by collateral, federal depository or equivalent insurance.

Custodial Credit Risk – Investments. For an investment, this is the risk that in the event of the failure of the counterparty, DU-COMM will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. DU-COMM's investment policy does not mitigate custodial credit risk for investments.

Concentration of Credit Risk. This is the risk of loss attributed to the magnitude of DU-COMM's investment in a single issuer. DU-COMM's investment policy states that investments shall be diversified by limiting investments to avoid over-concentration in securities from a specific issuer or business sector (excluding U.S. Treasuries and Agency securities), investing in securities with varying maturities, and continuously investing a portion of the portfolio in readily available funds such as local government investment pools, money market funds or overnight repurchase agreements to ensure that the appropriate liquidity is maintained in order to meet ongoing obligations.

At year-end, DU-COMM does not have any investments over 5 percent of the total cash and investment portfolio (other than investments issued or explicitly guaranteed by the U.S. government and investments in mutual funds, external investment pools, and other pooled investments).

DUPAGE PUBLIC SAFETY COMMUNICATIONS, ILLINOIS

Notes to the Financial Statements

April 30, 2025

NOTE 3 – DETAIL NOTES ON THE BASIC FINANCIAL STATEMENTS - Continued

CAPITAL ASSETS

The following is a summary of capital assets as of the date of this report:

	Beginning Balances	Increases	Decreases	Ending Balances
Nondepreciable Capital Assets				
Land	\$ 290,750	—	—	290,750
Depreciable Capital Assets				
Autos	474,077	7,592	—	481,669
Computer Software	450,664	31,802	—	482,466
Microwave and Radio Equipment	9,874,954	393,944	—	10,268,898
Towers	866,043	—	—	866,043
Parking Lots	354,504	—	—	354,504
Leasehold Improvements	3,724,343	29,076	—	3,753,419
GASB 87 - Building Lease	3,169,773	—	—	3,169,773
	<u>18,914,358</u>	<u>462,414</u>	<u>—</u>	<u>19,376,772</u>
Less Accumulated Depreciation				
Autos	381,742	30,106	—	411,848
Computer Software	381,862	52,885	—	434,747
Microwave and Radio Equipment	7,814,469	482,587	—	8,297,056
Towers	813,082	2,037	—	815,119
Parking Lots	293,091	5,867	—	298,958
Leasehold Improvements	997,105	151,043	—	1,148,148
GASB 87 - Building Lease	316,978	158,488	—	475,466
	<u>10,998,329</u>	<u>883,013</u>	<u>—</u>	<u>11,881,342</u>
Total Net Depreciable Capital Assets	<u>7,916,029</u>	<u>(420,599)</u>	<u>—</u>	<u>7,495,430</u>
Total Net Capital Assets	<u>8,206,779</u>	<u>(420,599)</u>	<u>—</u>	<u>7,786,180</u>

DUPAGE PUBLIC SAFETY COMMUNICATIONS, ILLINOIS

Notes to the Financial Statements

April 30, 2025

NOTE 3 – DETAIL NOTES ON THE BASIC FINANCIAL STATEMENTS - Continued

CAPITAL ASSETS - Continued

The following estimated useful lives are used to compute depreciation/amortization:

Autos	5 Years
Computer Software	4 - 5 Years
Microwave and Radio Equipment	5 - 10 Years
Towers	15 Years
Parking Lot	10 Years
Leasehold Improvements	25 Years
GASB 87 - Building Lease	20 Years

LEASES RECEIVABLE

DU-COMM is a lessor on the following lease at year end:

Leases	Start Date	End Date	Payments	Interest Rate
AT&T Corp/Cellular One	August 19, 1992	October 1, 2047	\$2,600 - \$3,807 Per Month	2.65%
T-Mobile	November 18, 2015	October 1, 2035	\$4,225 Per Month	3.00%
AT&T Corp	March 5, 1996	February 1, 2044	\$7,986 Per Quarter	10.00%

During the fiscal year, DU-COMM has recognized \$95,304 of lease revenue from the above leases. There were no variable or other payments not previously included in the measurement of the lease receivable recognized in the current year. The future principal and interest lease payments as of the year-end were as follows:

Fiscal Year	Principal	Interest
2026	\$ 48,958	51,878
2027	50,735	50,101
2028	54,431	48,225
2029	57,764	46,192
2030	59,907	44,049
2031-2036	403,802	211,941
2037-2042	297,612	120,442
2043-2048	282,486	23,487
	<u>1,255,695</u>	<u>596,315</u>

DUPAGE PUBLIC SAFETY COMMUNICATIONS, ILLINOIS

Notes to the Financial Statements

April 30, 2025

NOTE 3 – DETAIL NOTES ON THE BASIC FINANCIAL STATEMENTS - Continued

LONG-TERM OBLIGATIONS

Long-Term Liability Activity

Changes in long-term liabilities during the fiscal year were as follows:

Type of Debt	Beginning Balances	Additions	Deductions	Ending Balances	Amounts Due within One Year
Business-Type Activities					
Compensated Absences	\$ 535,682	—	4,114	531,568	106,314
Net Pension Liability - IMRF	4,751,109	—	1,416,697	3,334,412	—
Total OPEB Liability - RBP	394,134	22,389	—	416,523	35,601
Leases Payable	3,169,773	—	—	3,169,773	—
	<u>8,850,698</u>	<u>22,389</u>	<u>1,420,811</u>	<u>7,452,276</u>	<u>141,915</u>

Leases

DU-COMM has the following lease outstanding at year end:

Leases	Start Date	End Date	Payments	Interest Rate
DuPage County	February 14, 2017	October 1, 2047	\$309,318 Per Year	2.65%

The future lease payments are as follows:

Fiscal Year	Principal	Interest
2026	\$ —	—
2027	—	—
2028	—	—
2029	(194,676)	503,994
2030-2035	1,411,630	444,278
2036-2041	1,651,486	204,422
2042-2047	301,333	7,985
	<u>3,169,773</u>	<u>1,160,679</u>

DUPAGE PUBLIC SAFETY COMMUNICATIONS, ILLINOIS

Notes to the Financial Statements

April 30, 2025

NOTE 3 - DETAIL NOTES ON THE BASIC FINANCIAL STATEMENTS - Continued

NET POSITION CLASSIFICATION

Net investment in capital assets was comprised of the following as of year-end:

Business-Type Activities	
Capital Assets - Net of Accumulated Depreciation/Amortization	7,786,180
Less Capital Related Debt:	
Leases Payable	<u>(3,169,773)</u>
Net Investment in Capital Assets	<u><u>4,616,407</u></u>

NOTE 4 - OTHER INFORMATION

RISK MANAGEMENT

DU-COMM is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; natural disasters; and injuries to DU-COMM's employees. These risks are provided for through a commercial insurance policy purchased from independent third parties. DU-COMM currently reports all its risk management activities in the General Fund. There were no significant changes in insurance coverages from the prior year and settlements did not exceed insurance coverage in any of the past three fiscal years.

EMPLOYEE RETIREMENT SYSTEM - DEFINED BENEFIT PENSION PLAN

Illinois Municipal Retirement Fund (IMRF)

DU-COMM contributes to the Illinois Municipal Retirement Fund (IMRF), a defined benefit agent multiple-employer public employee retirement system that acts as a common investment and administrative agent for local governments and school districts in Illinois. IMRF provides retirement, disability, annual cost-of-living adjustments and death benefits to plan members and beneficiaries. IMRF issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole, but not by individual employer. That report may be obtained online at www.imrf.org. The benefits, benefit levels, employee contributions, and employer contributions are governed by Illinois Compiled Statutes (ILCS) and can only be amended by the Illinois General Assembly.

Plan Descriptions

Plan Administration. All employees hired in positions that meet or exceed the prescribed annual hourly standard must be enrolled in IMRF as participating members. The plan is accounted for on the economic resources measurement focus and the accrual basis of accounting. Employer and employee contributions are recognized when earned in the year that the contributions are required, benefits and refunds are recognized as an expense and liability when due and payable.

Benefits Provided. IMRF has three benefit plans. The vast majority of IMRF members participate in the Regular Plan (RP). The Sheriff's Law Enforcement Personnel (SLEP) plan is for sheriffs, deputy sheriffs, and selected police chiefs. Counties could adopt the Elected County Official (ECO) plan for officials elected prior to August 8, 2011 (the ECO plan was closed to new participants after that date.).

DUPAGE PUBLIC SAFETY COMMUNICATIONS, ILLINOIS

Notes to the Financial Statements

April 30, 2025

NOTE 4 - OTHER INFORMATION - Continued

EMPLOYEE RETIREMENT SYSTEM - DEFINED BENEFIT PENSION PLAN - Continued

Illinois Municipal Retirement Fund (IMRF) - Continued

Plan Descriptions - Continued

Benefits Provided - Continued. IMRF provides two tiers of pension benefits. Employees hired *before* January 1, 2011, are eligible for Tier 1 benefits. Tier 1 employees are vested for pension benefits when they have at least eight years of qualifying service credit. Tier 1 employees who retire at age 55 (at reduced benefits) or after age 60 (at full benefits) with eight years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any consecutive 48 months within the last 10 years of service, divided by 48. Under Tier 1, the pension is increased by 3% of the original amount on January 1 every year after retirement.

Employees hired *on or after* January 1, 2011, are eligible for Tier 2 benefits. For Tier 2 employees, pension benefits vest after ten years of service. Participating employees who retire at age 62 (at reduced benefits) or after age 67 (at full benefits) with ten years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any 96 consecutive months within the last 10 years of service, divided by 96. Under Tier 2, the pension is increased on January 1 every year after retirement, upon reaching age 67, by the *lesser* of:

- 3% of the original pension amount, or
- 1/2 of the increase in the Consumer Price Index of the original pension amount.

Plan Membership. As of December 31, 2024, the measurement date, the following employees were covered by the benefit terms:

Inactive Plan Members Currently Receiving Benefits	40
Inactive Plan Members Entitled to but not yet Receiving Benefits	77
Active Plan Members	<u>100</u>
Total	<u><u>217</u></u>

Contributions. As set by statute, DU-COMM's Regular Plan Members are required to contribute 4.50% of their annual covered salary. The statute requires employers to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. For the fiscal year-ended April 30, 2025, DU-COMM's contribution was 7.57% of covered payroll.

Net Pension Liability. DU-COMM's net pension liability was measured as of December 31, 2024. The total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date.

DUPAGE PUBLIC SAFETY COMMUNICATIONS, ILLINOIS

Notes to the Financial Statements

April 30, 2025

NOTE 4 - OTHER INFORMATION - Continued

EMPLOYEE RETIREMENT SYSTEM - DEFINED BENEFIT PENSION PLAN - Continued

Illinois Municipal Retirement Fund (IMRF) - Continued

Plan Descriptions - Continued

Actuarial Assumptions. The total pension liabilities were determined by an actuarial valuation performed, as of December 31, 2024, using the following actuarial methods and assumptions:

Actuarial Cost Method	Entry Age Normal
Asset Valuation Method	Fair Value
Actuarial Assumptions	
Interest Rate	7.25%
Salary Increases	2.85% to 13.75%
Cost of Living Adjustments	2.75%
Inflation	2.25%

For non-disabled retirees, the Pub-2010, Amount-Weighted, below-median income, General, Retiree, Male (adjusted 108.0%) and Female (adjusted 106.4%) tables, and future mortality improvements projected using scale MP-2021. For disabled retirees, the Pub-2010, Amount-Weighted, below-median income, General, Disabled Retiree, Male and Female (both unadjusted) tables, and future mortality improvements projected using scale MP-2021. For active members, the Pub-2010, Amount-Weighted, below-median income, General, Employee, Male and Female (both unadjusted) tables, and future mortality improvements projected using scale MP-2021.

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense, and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return to the target asset allocation percentage and adding expected inflation.

DUPAGE PUBLIC SAFETY COMMUNICATIONS, ILLINOIS

Notes to the Financial Statements

April 30, 2025

NOTE 4 - OTHER INFORMATION - Continued

EMPLOYEE RETIREMENT SYSTEM - DEFINED BENEFIT PENSION PLAN - Continued

Illinois Municipal Retirement Fund (IMRF) - Continued

Actuarial Assumptions - Continued. The target allocation and best estimates of geometric real rates of return for each major asset class are summarized in the following table:

Asset Class	Target	Long-Term Expected Real Rate of Return
Fixed Income	24.50%	5.20%
Domestic Equities	33.50%	4.35%
International Equities	18.00%	5.40%
Real Estate	10.50%	6.40%
Blended	12.50%	4.85% - 6.25%
Cash and Cash Equivalents	1.00%	3.60%

Discount Rate

The discount rate used to measure the total pension liability was 7.25%, the same as the prior valuation. The projection of cash flows used to determine the discount rate assumed that member contributions will be made at the current contribution rate and that DU-COMM contributions will be made at rates equal to the difference between the actuarially determined contribution rates and the member rate. Based on those assumptions, the Fund's fiduciary net position was projected to be available to make all project future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all period of projected benefit payments to determine the total pension liability.

Discount Rate Sensitivity

The following is a sensitivity analysis of the net pension liability to changes in the discount rate. The table below presents the net pension liability of DU-COMM calculated using the discount rate as well as what DU-COMM's net pension liability/(asset) would be if it were calculated using a discount rate that is one percentage point lower or one percentage point higher than the current rate:

	1% Decrease (6.25%)	Current Rate (7.25%)	1% Increase (8.25%)
Net Pension Liability/(Asset)	\$ 9,579,896	3,334,412	(1,196,449)

DUPAGE PUBLIC SAFETY COMMUNICATIONS, ILLINOIS

Notes to the Financial Statements

April 30, 2025

NOTE 4 - OTHER INFORMATION - Continued

EMPLOYEE RETIREMENT SYSTEM - DEFINED BENEFIT PENSION PLAN - Continued

Illinois Municipal Retirement Fund (IMRF) - Continued

Changes in the Net Pension Liability

	Total Pension Liability (A)	Plan Fiduciary Net Position (B)	Net Pension Liability (A) - (B)
Balances at December 31, 2023	\$ 40,458,977	35,707,868	4,751,109
Changes for the Year:			
Service Cost	936,346	—	936,346
Interest on the Total Pension Liability	2,924,806	—	2,924,806
Changes of Benefit Terms	—	—	—
Difference Between Expected and Actual Experience of the Total Pension Liability	(1,391,583)	—	(1,391,583)
Changes of Assumptions	—	—	—
Contributions - Employer	—	650,295	(650,295)
Contributions - Employees	—	496,236	(496,236)
Net Investment Income	—	3,282,307	(3,282,307)
Benefit Payments, Including Refunds of Employee Contributions	(1,169,986)	(1,169,986)	—
Other (Net Transfer)	—	(542,572)	542,572
Net Changes	1,299,583	2,716,280	(1,416,697)
Balances at December 31, 2024	41,758,560	38,424,148	3,334,412

DUPAGE PUBLIC SAFETY COMMUNICATIONS, ILLINOIS

Notes to the Financial Statements

April 30, 2025

NOTE 4 - OTHER INFORMATION - Continued

EMPLOYEE RETIREMENT SYSTEM - DEFINED BENEFIT PENSION PLAN - Continued

Illinois Municipal Retirement Fund (IMRF) - Continued

Pension Expense, Deferred Outflows of Resources, and Deferred Inflows of Resources Related to Pensions

For the fiscal year ended April 30, 2025, DU-COMM recognized pension expense of \$1,998,108. At April 30, 2025, DU-COMM reported deferred outflows or resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources	Totals
Difference Between Expected and Actual Experience	\$ 2,964,721	(1,303,966)	1,660,755
Change in Assumptions	185,015	(217,041)	(32,026)
Net Difference Between Projected and Actual			
Earnings on Pension Plan Investments	771,285	—	771,285
Total Pension Expense to be Recognized in Future Periods	3,921,021	(1,521,007)	2,400,014
Pension Contributions Made Subsequent to the Measurement Date	405,654	—	405,654
 Total Deferred Amounts Related to IMRF	 <u>4,326,675</u>	 <u>(1,521,007)</u>	 <u>2,805,668</u>

\$405,654 reported as deferred outflows of resources related to pensions resulting from employer contributions subsequent to the measurement date and will be recognized as a reduction of the net pension liability in the reporting year ended April 30, 2026. Amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense in future periods as follows:

Fiscal Year	Net Deferred Outflows/ (Inflows) of Resources
2026	\$ 955,500
2027	1,277,946
2028	195,132
2029	18,444
2030	(47,008)
Thereafter	<u>—</u>
Totals	<u><u>2,400,014</u></u>

DUPAGE PUBLIC SAFETY COMMUNICATIONS, ILLINOIS

Notes to the Financial Statements

April 30, 2025

NOTE 4 - OTHER INFORMATION - Continued

OTHER POST-EMPLOYMENT BENEFITS

General Information about the OPEB Plan

Plan Description. DU-COMM’s defined benefit OPEB plan, DU-COMM Retiree Benefits Plan (DRBP), provides OPEB for all permanent full-time general and public safety employees of DU-COMM. SCRBP is a single-employer defined benefit OPEB plan administered by DU-COMM. Article 11 of the State Compiled Statutes grants the authority to establish and amend the benefit terms and financing requirements to DU-COMM’s Board. No assets are accumulated in a trust that meets the criteria in paragraph 4 of GASB Statement 75.

Benefits Provided. RBP provides healthcare benefits for retirees and their dependents. Retirees pay 100% of the blended rate cost of coverage and 100% of blended rate cos of spousal coverage.

Plan Membership. As of April 30, 2025, the measurement date, the following employees were covered by the benefit terms:

Inactive Plan Members Currently Receiving Benefits	2
Inactive Plan Members Entitled to but not yet Receiving Benefits	—
Active Plan Members	<u>94</u>
Total	<u><u>96</u></u>

Total OPEB Liability

DU-COMM’s total OPEB liability was measured as of April 30, 2025, and was determined by an actuarial valuation as of April 30, 2024.

Actuarial Assumptions and Other Inputs. The net OPEB liability in the April 30, 2024 actuarial valuation was determined using the following actuarial assumptions and other inputs, applied to all periods included in the measurement, unless otherwise specified:

Inflation	2.50%
Salary Increases	2.50%
Discount Rate	4.07%
Healthcare Cost Trend Rates	HMO: Initial trend rate of 7.80% decreasing to an ultimate trend rate of 5.31% until 2034. PPO: Initial trend rate of 7.90% decreasing to an ultimate trend rate of 5.32% until 2034.
Retirees' Share of Benefit-Related Costs	100% of projected health insurance premiums for retirees.

DUPAGE PUBLIC SAFETY COMMUNICATIONS, ILLINOIS

Notes to the Financial Statements

April 30, 2025

NOTE 4 - OTHER INFORMATION - Continued

OTHER POST-EMPLOYMENT BENEFITS - Continued

Total OPEB Liability - Continued

Actuarial Assumptions and Other Inputs - Continued. The discount rate was based on the 20-year municipal bond rates.

Mortality rates were based on the PubG-2010(B) Improved Generationally using MP-2021 Improvement Rates, weighted per IMRF Experience Study Report dated January 4, 2024.

Changes in the Net OPEB Liability

	Total OPEB Liability
Balance at April 30, 2024	<u>\$ 394,134</u>
Changes for the Year:	
Service Cost	13,315
Interest on the Total OPEB Liability	15,317
Changes of Benefit Terms	—
Difference Between Expected and Actual Experience	26,257
Changes of Assumptions or Other Inputs	3,101
Benefit Payments	<u>(35,601)</u>
Net Changes	<u>22,389</u>
Balance at April 30, 2025	<u><u>416,523</u></u>

Sensitivity of the Total OPEB Liability to Changes in the Discount Rate

The discount rate used to measure the total pension liability was 4.07%, while the prior valuation used 5.24%. The following presents the total OPEB liability, calculated using the discount rate, as well as what the total OPEB liability would be if it were calculated using a discount rate that is one percentage point lower or one percentage point higher:

	1% Decrease (3.07%)	Current Discount (4.07%)	1% Increase (5.07%)
Total OPEB Liability	\$ 451,893	416,523	383,613

DUPAGE PUBLIC SAFETY COMMUNICATIONS, ILLINOIS

Notes to the Financial Statements

April 30, 2025

NOTE 4 - OTHER INFORMATION - Continued

OTHER POST-EMPLOYMENT BENEFITS - Continued

Sensitivity of the Total OPEB Liability to Changes in the Healthcare Cost Trend Rates

The following presents the total OPEB liability, calculated using a variable Healthcare Trend Rate, as well as what the total OPEB liability would be if it were calculated using a Healthcare Trend Rate that is one percentage point lower or one percentage point higher:

	1% Decrease (Varies)	Healthcare Cost Trend Rates (Varies)	1% Increase (Varies)
Total OPEB Liability	\$ 372,989	416,523	466,725

OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

For the fiscal year ended April 30, 2025, DU-COMM recognized OPEB expense of \$23,581. At April 30, 2025, DU-COMM and reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources	Totals
Difference Between Expected and Actual Experience	\$ 24,418	(134,090)	(109,672)
Change in Assumptions	89,511	(46,752)	42,759
Net Difference Between Projected and Actual Earnings on Pension Plan Investments	—	—	—
Total Deferred Amounts Related to OPEB	113,929	(180,842)	(66,913)

DUPAGE PUBLIC SAFETY COMMUNICATIONS, ILLINOIS

Notes to the Financial Statements

April 30, 2025

NOTE 4 - OTHER INFORMATION - Continued

OTHER POST-EMPLOYMENT BENEFITS - Continued

OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB - Continued

Amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

Fiscal Year	Net Deferred (Inflows) of Resources
2026	\$ (5,051)
2027	(5,051)
2028	(5,051)
2029	(5,051)
2030	(5,051)
Thereafter	<u>(41,658)</u>
Total	<u><u>(66,913)</u></u>

REQUIRED SUPPLEMENTARY INFORMATION

Required supplementary information includes financial information and disclosures that are required by the GASB but are not considered a part of the basic financial statements. Such information includes:

- Schedule Employer Contributions - Last Ten Fiscal Years
Illinois Municipal Retirement Fund
Police Pension Fund
- Schedule of Changes in the Employer's Net Pension Liability/(Asset) - Last Ten Measurement Years
Illinois Municipal Retirement Fund
- Schedule of Changes in the Employer's Total OPEB Liability
Retiree Benefits Plan

DUPAGE PUBLIC SAFETY COMMUNICATIONS, ILLINOIS

Illinois Municipal Retirement Fund

Schedule of Employer Contributions - Last Ten Fiscal Years

April 30, 2025

Fiscal Year	Actuarially Determined Contribution	Contributions in Relation to the Actuarially Determined Contribution	Contribution Excess/ (Deficiency)	Covered Employee Payroll	Contributions as a Percentage of Covered Payroll
2016	\$ 793,757	\$ 793,757	\$ —	\$ 7,315,734	10.85%
2017	722,894	722,894	—	7,221,724	10.01%
2018	929,951	929,951	—	8,576,314	10.84%
2019	832,658	832,658	—	9,087,868	9.16%
2020	785,818	785,818	—	9,007,781	8.72%
2021	930,693	930,693	—	9,388,911	9.91%
2022	799,515	799,515	—	9,111,967	8.77%
2023	622,709	622,709	—	9,310,411	6.69%
2024	667,923	667,923	—	11,552,995	5.78%
2025	809,613	873,350	63,737	11,538,432	7.57%

Notes to the Required Supplementary Information:

Actuarial Cost Method	Aggregate Entry Age Normal
Amortization Method	Level % Pay (Closed)
Remaining Amortization Period	19 Years
Asset Valuation Method	5-Year Smoothed Fair Value
Inflation	2.25%
Salary Increases	2.75% to 13.75%, Including Inflation
Investment Rate of Return	7.25%
Retirement Age	Experience-based table of rates that are specific to the type of eligibility condition. Last updated for the 2020 valuation pursuant to an experience study of the period 2017-2019.
Mortality	For non-disabled retirees, the Pub-2010, Amount-Weighted, below-median income, General, Retiree, Male (adjusted 106%) and Female (adjusted 105%) tables, and future mortality improvements projected using scale MP-2020. For disabled retirees, the Pub-2010, Amount-Weighted, below-median income, General, Disabled Retiree, Male and Female (both unadjusted) tables, and future mortality improvements projected using scale MP-2020. For active members, the Pub-2010, Amount-Weighted, below-median income, General, Employee, Male and Female (both unadjusted) tables, and future mortality improvements projected using scale MP-2020.

DUPAGE PUBLIC SAFETY COMMUNICATIONS, ILLINOIS

Illinois Municipal Retirement Fund

Schedule of Changes in the Employer's Net Pension Liability/(Asset) - Last Ten Measurement Years

April 30, 2025

	12/31/2015	12/31/2016	12/31/2017
Total Pension Liability			
Service Cost	\$ 652,081	754,744	727,351
Interest	1,258,001	1,473,677	1,547,238
Differences Between Expected and Actual Experience	1,253,886	(823,726)	188,133
Change of Assumptions	—	—	(706,936)
Benefit Payments, Including Refunds of Member Contributions	(293,255)	(385,983)	(434,395)
Net Change in Total Pension Liability	2,870,713	1,018,712	1,321,391
Total Pension Liability - Beginning	16,593,934	19,464,647	20,483,359
Total Pension Liability - Ending	19,464,647	20,483,359	21,804,750
Plan Fiduciary Net Position			
Contributions - Employer	\$ 793,757	722,894	878,989
Contributions - Members	329,208	324,978	350,662
Net Investment Income	79,719	1,081,323	2,908,843
Benefit Payments, Including Refunds of Member Contributions	(293,255)	(385,983)	(434,395)
Other (Net Transfer)	(596,868)	(28,173)	(217,170)
Net Change in Plan Fiduciary Net Position	312,561	1,715,039	3,486,929
Plan Net Position - Beginning	15,528,877	15,841,438	17,556,477
Plan Net Position - Ending	15,841,438	17,556,477	21,043,406
Employer's Net Pension Liability/(Asset)	\$ 3,623,209	2,926,882	761,344
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	81.39%	85.71%	96.51%
Covered Payroll	\$ 7,315,734	7,221,724	7,792,463
Employer's Net Pension Liability/(Asset) as a Percentage of Covered Payroll	49.53%	40.53%	9.77%

Changes of Assumptions. Changes in assumptions related to the discount rate were made in 2015 through 2018 and 2020. Changes in assumptions related to the demographics were made in 2017 and 2023.

12/31/2018	12/31/2019	12/31/2020	12/31/2021	12/31/2022	12/31/2023	12/31/2024
769,913	861,434	864,673	818,364	776,788	780,172	936,346
1,645,458	1,871,241	1,987,554	2,088,604	2,255,198	2,500,191	2,924,806
858,148	(615,028)	(187,746)	149,641	1,201,842	3,383,849	(1,391,583)
1,049,557	—	(684,021)	—	—	114,134	—
(500,533)	(495,583)	(534,305)	(592,723)	(883,235)	(829,360)	(1,169,986)
3,822,543	1,622,064	1,446,155	2,463,886	3,350,593	5,948,986	1,299,583
21,804,750	25,627,293	27,249,357	28,695,512	31,159,398	34,509,991	40,458,977
25,627,293	27,249,357	28,695,512	31,159,398	34,509,991	40,458,977	41,758,560
894,555	695,685	945,127	879,731	645,367	658,062	650,295
406,205	406,462	403,901	406,029	409,611	482,293	496,236
(831,346)	3,622,164	3,364,542	4,569,135	(3,506,296)	3,282,391	3,282,307
(500,533)	(495,583)	(534,305)	(592,723)	(883,235)	(829,360)	(1,169,986)
(86,715)	(52,887)	94,144	(62,286)	78,317	796,010	(542,572)
(117,834)	4,175,841	4,273,409	5,199,886	(3,256,236)	4,389,396	2,716,280
21,043,406	20,925,572	25,101,413	29,374,822	34,574,708	31,318,472	35,707,868
20,925,572	25,101,413	29,374,822	34,574,708	31,318,472	35,707,868	38,424,148
4,701,721	2,147,944	(679,310)	(3,415,310)	3,191,519	4,751,109	3,334,412
81.65%	92.12%	102.37%	110.96%	90.75%	88.26%	92.02%
9,026,790	8,976,585	8,975,567	9,022,879	9,102,496	10,717,631	11,270,287
52.09%	23.93%	(7.57%)	(37.85%)	35.06%	44.33%	29.59%

DUPAGE PUBLIC SAFETY COMMUNICATIONS, ILLINOIS

Retiree Benefits Plan

Schedule of Changes in the Employer's Total OPEB Liability

April 30, 2025

	<u>4/30/2019</u>
Total OPEB Liability	
Service Cost	\$ 13,448
Interest	18,032
Change in Benefit Terms	—
Differences Between Expected and Actual Experience	—
Change of Assumptions	8,662
Benefit Payments	(21,982)
Other (Net Transfer)	—
Net Change in Total OPEB Liability	<u>18,160</u>
Total OPEB Liability - Beginning	<u>465,206</u>
Total OPEB Liability - Ending	<u><u>483,366</u></u>
Covered Employee Payroll	\$ 8,034,983
Total OPEB Liability as a Percentage of Covered Employee Payroll	6.02%

Notes:

This schedule is intended to show information for ten years. Information for additional years will be displayed as it becomes available.

No assets are accumulated in a trust that meets the criteria in paragraph 4 of GASB Statement 75.

Changes of Assumptions. Changes of assumptions and other inputs reflect the effects of changes in the discount rate from 2019 through 2025.

4/30/2020	4/30/2021	4/30/2022	4/30/2023	4/30/2024	4/30/2025
14,554	18,182	19,247	20,586	14,018	13,315
17,870	15,307	9,592	14,268	13,999	15,317
—	—	—	—	—	—
—	(114,095)	—	(64,582)	—	26,257
44,926	35,246	(42,972)	31,689	(15,336)	3,101
(23,741)	(25,521)	(27,244)	(15,023)	(30,202)	(35,601)
—	—	—	—	—	—
53,609	(70,881)	(41,377)	(13,062)	(17,521)	22,389
483,366	536,975	466,094	424,717	411,655	394,134
536,975	466,094	424,717	411,655	394,134	416,523
8,316,207	8,705,544	9,010,238	9,235,494	10,719,805	10,694,713
6.46%	5.35%	4.71%	4.46%	3.68%	3.89%

SUPPLEMENTAL SCHEDULES

DUPAGE PUBLIC SAFETY COMMUNICATIONS, ILLINOIS

**Schedule of Detailed Revenues - Budget and Actual
For the Fiscal Year Ended April 30, 2025**

	Original Budget	Final Budget	Actual	Variance with Final Budget Over (Under) Actual Amounts
Operating Revenues				
Charges for Services				
Member Shares ¹	\$ 17,040,110	17,040,110	18,544,596	1,504,486 ²
Alarm Fees				
Alarm Monitoring Fees	837,362	837,362	872,945	35,583
Alarm Credit to Agencies	—	—	(102,303)	(102,303)
Facility Lease	—	—	745,570	745,570
Tower Lease Fees	163,242	163,242	166,949	3,707
ETSB PSAP Funds	650,000	650,000	650,000	—
ETSB Training Funds	65,000	65,000	—	(65,000)
	<u>18,755,714</u>	<u>18,755,714</u>	<u>20,877,757</u>	<u>2,122,043</u>
Miscellaneous				
Fees	2,000	2,000	51,360	49,360
Agency Rebill	1,000	1,000	17,785	16,785
Contractual Services ³	36,941	36,941	74,524	37,583
Miscellaneous ⁴	—	—	808,383	808,383
	<u>39,941</u>	<u>39,941</u>	<u>952,052</u>	<u>912,111</u>
Total Operating Revenues	<u><u>18,795,655</u></u>	<u><u>18,795,655</u></u>	<u><u>21,829,809</u></u>	<u><u>3,034,154</u></u>

¹ DuPage Sheriff joined May 1, 2025, approved after budget approval, additional income/shares of \$1,549,395.

² Reserve funds of \$44,909 used for deferred funds from fire formula transition.

³ Contractual services include \$11,941 Hanover Township EMA and \$62,583 Northwestern Medicine CDH Mobile Stroke Unit.

⁴ Miscellaneous also includes DuPage Sheriff buy-in and admin fees totaling \$779,084.

DUPAGE PUBLIC SAFETY COMMUNICATIONS, ILLINOIS

**Schedule of Detailed Expenses - Operations - Budget and Actual
For the Fiscal Year Ended April 30, 2025**

	Original Budget	Final Budget	Variance with with Original Budget Over (Under) Final Budget	Actual	Variance with Final Budget Over (Under) Actual Amounts
Operating Expenses					
Salaries and Wages	\$ 12,681,797	12,681,797	—	11,647,493	(1,034,304)
FICA and IMRF	1,861,200	1,861,200	—	1,750,704	(110,496)
IMRF Pension Adjustment	—	—	—	1,124,758	1,124,758
Telecommunications					
Phone Lines and Data	65,500	65,500	—	65,650	150
Wireless Service	6,800	6,800	—	4,239	(2,561)
Pagers	9,000	9,000	—	8,873	(127)
LEADS	9,000	9,000	—	8,618	(382)
Tactical Dispatch	1,240	1,240	—	663	(577)
Radio Airtime	13,056	13,056	—	—	(13,056)
	104,596	104,596	—	88,043	(16,553)
Information Services					
Internet Access	33,120	33,120	—	11,520	(21,600)
Maintenance and Insurance	19,307	19,307	—	18,929	(378)
Wireless Data Services	12,956	12,956	—	9,369	(3,587)
Software	176,125	176,125	—	135,726	(40,399)
Miscellaneous	8,800	8,800	—	3,191	(5,609)
	250,308	250,308	—	178,735	(71,573)
Insurance					
General Casualty, Auto and Umbrella	169,445	169,445	—	165,343	(4,102)
Workers Compensation	59,910	59,910	—	58,821	(1,089)
Medical	1,934,799	1,934,799	—	1,039,727	(895,072)
Dental	125,000	125,000	—	77,584	(47,416)
Life	4,000	4,000	—	2,706	(1,294)
Vision	36,000	36,000	—	18,170	(17,830)
Employee Assistance Program	5,000	5,000	—	2,608	(2,392)
Flexible Spending Accounts	1,500	1,500	—	1,193	(307)
Wellness Committee Initiatives	85,552	85,552	—	27,653	(57,899)
Post-Employment Benefit	—	—	—	(12,020)	(12,020)
	2,421,206	2,421,206	—	1,381,785	(1,039,421)

DUPAGE PUBLIC SAFETY COMMUNICATIONS, ILLINOIS

**Schedule of Detailed Expenses - Operations - Budget and Actual - Continued
For the Fiscal Year Ended April 30, 2025**

	Original Budget	Final Budget	Variance with with Original Budget Over (Under) Final Budget	Actual	Variance with Final Budget Over (Under) Actual Amounts
Operating Expenses - Continued					
Professional Services					
Accounting Supplies	\$ 450	450	—	59	(391)
Accounting Professional Fees	14,700	111,245	96,545	89,971	(21,274)
Audit	19,000	19,000	—	10,950	(8,050)
Random Drug Testing	4,475	4,475	—	—	(4,475)
Bank Fees	100	100	—	48	(52)
Payroll Processing Fees	20,483	20,483	—	18,172	(2,311)
Legal Services	12,000	12,000	—	22,208	10,208
Personnel Counsel	25,000	25,000	—	15,844	(9,156)
Professional Network Services	6,050	6,050	—	694	(5,356)
MIS Consulting Firm	513,749	513,749	—	513,748	(1)
Frequency Coordination Fees	2,000	2,000	—	325	(1,675)
Frequency Consultant Fees	5,600	5,600	—	500	(5,100)
	<u>623,607</u>	<u>720,152</u>	<u>96,545</u>	<u>672,519</u>	<u>(47,633)</u>
HR Compliance Resources					
Office Supplies	2,000	2,000	—	1,978	(22)
Copy Paper	2,000	2,000	—	1,986	(14)
Toner	5,000	5,000	—	877	(4,123)
Copier Lease and Maintenance	200	200	—	—	(200)
Safety/First Aid Supplies	2,600	2,600	—	857	(1,743)
Document Management	1,250	1,250	—	1,014	(236)
Printing	1,400	1,400	—	1,812	412
Postage	800	800	—	822	22
Shipping	500	500	—	57	(443)
Miscellaneous	725	725	—	215	(510)
HR Compliance Resources	2,200	2,200	—	1,570	(630)
	<u>18,675</u>	<u>18,675</u>	<u>—</u>	<u>11,188</u>	<u>(7,487)</u>

DUPAGE PUBLIC SAFETY COMMUNICATIONS, ILLINOIS

**Schedule of Detailed Expenses - Operations - Budget and Actual - Continued
For the Fiscal Year Ended April 30, 2025**

	Original Budget	Final Budget	Variance with with Original Budget Over (Under) Final Budget	Actual	Variance with Final Budget Over (Under) Actual Amounts
Operating Expenses - Continued					
Uniforms and Incentives					
Coffee & Other Supplies	\$ 3,000	3,000	—	3,947	947
NPSTW/911 Month	12,675	12,675	—	9,687	(2,988)
Employee Recognition	9,950	9,950	—	1,277	(8,673)
Tuition Reimbursement	4,000	4,000	—	1,000	(3,000)
Uniforms - Tech	6,050	6,050	—	1,247	(4,803)
Uniforms - Telecommunicator	27,950	27,950	—	21,208	(6,742)
Uniforms - Admin	11,150	11,150	—	4,348	(6,802)
Agency Events	5,000	5,000	—	6,814	1,814
Miscellaneous	12,400	12,400	—	27	(12,373)
	92,175	92,175	—	49,555	(42,620)
Training and Testing					
Professional Associations	20,050	20,050	—	10,362	(9,688)
Conferences and Meetings	41,170	41,170	—	14,445	(26,725)
Training	76,286	76,286	—	91,712	15,426
Testing and Advertising	64,953	64,953	—	45,876	(19,077)
	202,459	202,459	—	162,395	(40,064)
Maintenance Services					
Vehicles	35,200	35,200	—	20,790	(14,410)
Building and Grounds	958,530	958,530	—	867,365	(91,165)
Equipment and Maintenance	50,060	50,060	—	39,742	(10,318)
	1,043,790	1,043,790	—	927,897	(115,893)
Contingency	5,000	5,000	—	—	(5,000)
Agency Rebill	1,000	1,000	—	14,157	13,157
Total Expenses	19,305,813	19,402,358	96,545	18,009,229	(1,393,129)

DUPAGE PUBLIC SAFETY COMMUNICATIONS, ILLINOIS

**Schedule of Detailed Expenses - Capital - Budget and Actual
For the Fiscal Year Ended April 30, 2025**

	Original Budget	Final Budget	Actual	Variance with Final Budget Over (Under) Actual Amounts
Operating Expenses				
Equipment				
Operations and Training Equipment	\$ 20,000	20,000	—	(20,000)
Alarm Equipment	16,017	16,017	—	(16,017)
Batteries - Tower	6,836	6,836	3,191	(3,645)
Antenna	55,000	55,000	—	(55,000)
Radio Network Equipment	816,828	816,828	7,332	(809,496)
Microwave	460,000	460,000	—	(460,000)
Monitoring and Test Equipment	85,900	85,900	—	(85,900)
Computers/Servers/Switch/Firewall	296,130	296,130	13,651	(282,479)
Software	206,974	206,974	—	(206,974)
Vehicles	170,102	170,102	—	(170,102)
Miscellaneous Equipment	115,674	115,674	9,402	(106,272)
	<u>2,249,461</u>	<u>2,249,461</u>	<u>33,576</u>	<u>(2,215,885)</u>
Facility Maintenance				
Building Improvement	168,590	168,590	25,585	(143,005)
Capital Contingency	68,333	68,333	—	(68,333)
	<u>236,923</u>	<u>236,923</u>	<u>25,585</u>	<u>(211,338)</u>
Depreciation and Amortization	—	—	883,013	883,013
Total Operating Expenses	<u>2,486,384</u>	<u>2,486,384</u>	<u>942,174</u>	<u>(1,544,210)</u>

Note: Budgeted amounts include restricted funds for future projects.

DUPAGE PUBLIC SAFETY COMMUNICATIONS, ILLINOIS

**Schedule of Detailed Expenses - Alarm - Budget and Actual
For the Fiscal Year Ended April 30, 2025**

	Original Budget	Final Budget	Actual	Variance with Final Budget Over (Under) Actual Amounts
Operating Expenses				
Maintenance Services				
Maintenance Agreement	\$ 38,465	38,465	35,615	(2,850)
Equipment Purchases	102,368	102,368	—	(102,368)
Total Operating Expenses	140,833	140,833	35,615	(105,218)
Nonoperating Expenses				
Transfers Out	(696,529)	(696,529)	(722,583)	(26,054)
Total Expenses	(555,696)	(555,696)	(686,968)	(131,272)

DUPAGE PUBLIC SAFETY COMMUNICATIONS, ILLINOIS

**Schedule of Detailed Expenses - Tower - Budget and Actual
For the Fiscal Year Ended April 30, 2025**

	Original Budget	Final Budget	Actual	Variance with Final Budget Over (Under) Actual Amounts
Operating Expenses				
Insurance				
Tower Insurance	\$ 3,179	3,179	3,413	234
Maintenance Services				
Routine Maintenance	71,500	71,500	8,188	(63,312)
Diesel Fuel (Generators)	5,000	5,000	1,240	(3,760)
Generator Maintenance	6,000	6,000	296	(5,704)
Landscaping (Tower)	3,900	3,900	31	(3,869)
	86,400	86,400	9,755	(76,645)
Utilities				
Elmhurst	5,200	5,200	5,127	(73)
Hanover Park	7,200	7,200	7,208	8
Wheaton	6,000	6,000	5,608	(392)
Glendale Heights	13,500	13,500	13,614	114
Villa Park	3,000	3,000	4,896	1,896
	34,900	34,900	36,453	1,553
Tower Repairs				
Tower Renovations	75,000	75,000	—	(75,000)
Glendale Heights	8,500	8,500	1,643	(6,857)
Hanover Park	2,000	2,000	1,360	(640)
Elmhurst	3,450	3,450	176	(3,274)
Villa Park	5,200	5,200	280	(4,920)
Wheaton	2,000	2,000	—	(2,000)
	96,150	96,150	3,459	(92,691)
Total Operating Expenses	220,629	220,629	53,080	(167,549)
Nonoperating Expenses				
Transfers Out	(17,612)	(17,612)	—	17,612
Total Expenses	203,017	203,017	53,080	(149,937)